# Active Securities

building of block Exchange Deanings	1918. 1918. Rate.	Cales O
Stocks   Day Year   January 1 to date.   Yesterday. before.   ago.   1918.   1917.   1916.   1918.   Railroads   67,500   53,300   Holiday   11,642,000   13,747,100   18,407,300   Other stocks.   92,100   166,600   Holiday   90,245,600   12,203,400   90,522,100   All stocks.   153,600   219,900   Holiday   90,245,600   126,050,500   108,929,400   Bonda   January 1 to date.	39 25/4 — Sinclair Oil	Sales. Op 100 32 1400 87 17600 25 1400 66 300 19 100 14 100 153 100 70
U. S. government \$2.592,000 \$5,947,000 Holiday \$706,103,000 \$63,026,000 Railroads \$954,000 Holiday \$93,784,000 144,816,000 Other bonds \$954,000 Holiday \$245,344,000 378,677,000 All bonds \$3,951,000 8,707,000 Holiday \$1,046,231,000 586,793,000	129 10934 10 Union Pacific	5000 128 100 102 300 63 35100 1103 100 83
Record of Stock and Bond Averages  Stocks  Range, January 1 to dato.  Yester Day Year 1918. 1917. day. before age. High. Low. High. Low. 72.30 71.90 77.25 72.15 66.12 89.35 76.85	56/2 3334 3 Va-Carolina Chem  12 7 Wabash 441/2 37 4 Wabash pr A 955/6 771/4 7 Western Union Tel 471/2 381/2 31/2 Westinghouse Mfg 467/8 363/4 4 White Motors 22 151/2 1 Willys Overland 69 37 Worthington P. S. M.	100 54 2300 9 400 39 100 84 200 43 300 46 100 19

94.02

10 Industrials 90.91 94.40 82.90 82.90 94.60 25 Bonds 84.21 84.19 91.00

91.32

Summary of Stock Exchange Dealings

Contrary to expectations based on the impending holiday yesterday's thort session of the stock market developed considerable activity and strength after its lethargic opening.

There appeared to be considerable short covering on the favorable do lat 4s war dispatches and additional good statements of railway earnings, the

latter group taking a commanding position.

Investment transportations rose all the way from liberal fractions to a point, but the strongest feature was Southern Railway, in which further accumulation of a substantial character seemed to be progressing.

United States Steel was hesitant at the outset, but got into its stride later, rising to 111%, a net gain of 1% points. Allowing for the recent regulation and extra dividends of 4% per cent, Steel approximated its maximum of the year.

do 1st 4% s. . 94,40 do 2d 4% s. . 94,90 do 3d 4% s. . . 94,90 do 3d 4% s. . 94,90 do 3d 4% s.

Specialties and related stocks of pool origin were less in evidence,

tobaccos, oils and minor equipments lacking definite trend, but hardening Libe in the later trading, the active list closing at or nearest highest levels. Aside from another market contraction of actual loans, the third successive reduction, the weekly bank statement disclosed no unusual

shifting of money in connection with September interest and dividend There was an extensive inquiry for bonds, mainly the international group, which again reflected the strength of foreign exchange. Old United

### Yesterday's Transactions in Listed Stocks

States bonds were unaltered on call for the week.

	5.000. 101.62 49.000 94.18 500. 1017g 50.000 94.24	do pr 82 83 Ligg & M Tob 160 155 tm B S Fdry 50 90 do pr 101 104	2800 *†Candelaria S. 41 42 41 42 1000 †Cashboy 5 5 5 5	WheatThreshing returns from	pair,
All stocks quoted dollars per share. Annual dividend rate, also in dollars per share, is based on last regular payment. High and low prices of the	35,000 101.62 Total 5669,000 1.000 101.60 U S Liberty 3d 4 4 4	tm Can 47 47'4 do 1st pr . 86 90 do pr . 53 94 do 2d pr . 77'2 81	25 *Coco River M. 2 2 2 2 2	both the winter and spring wheat belts in the West continue to show larger	Wes
year are based only on transactions of 100 shares or more.	10,000	do pr 109 110 do pr 101 106 km (oa) 45'4 — L & N 115 118	1 1500 *tFortuna Con 44 44 44 44	yields than were indicated by the last	55@
High. Low. Div.	11.000 101.66 5.000 94.98 A 1.000 101.70 36.000 94.94 1.000 101.66 34.000 94.96 A	Am Cor Oil 43 43% Markay Co. 74 79 do pr . 77 90 do pr . 54½ 55 Am Express 78½ 84 Manhat Beach ½ 3	3000 *Gibson Copper 21/2 23/4 21/2 23/4 1000 *Golden Rule M & A 3. 3.	government report. It seems more than probable that the final estimate	Sout
1918. 1918. Rate. Sales. Open. High. Low. Close, chge. 45% 11/4 — Alaska Gold Mines 100 31/4 31/4 31/4 31/4 1/8	5.000 101.70 25.000 94.94 5.000 101.62 2.000 94.96	do pr 88% 88% Manhat El 95 98 do pr 88% 88% Manhat Elec — 50 km lee 32% 32% do pr — 97	3000 *†HattieGM(ap) 75 75 75 75 350 Hecla Mining. 47/8 47/8 43/4 418 1000 †Jumbo Exten. 10 10 10 10	will indicate a considerable increase	Wes
84 64 8 Am Beet Sugar 100 70 70 70 70 + ½ 5034 3456 — Am Can 700 47 47 47 47 —	1,000 101,60 5,000 94,94 10,000 101,62 2,000 94,98 A 10,000 101,70 13,600 94,94 A	do pr 50 51½ Math Alk W 40 44 Am Int Corp. 54 54¼ Matwell Mtr. 25½ 27 Am Linseed, 41½ 42 do 1st pr. 56¾ 58	2000 tl one Ster Con All All All All	and, in fact, a report on Saturday by a leading crop authority placed the	lbs.
4334 25 4 Am Cotton Oil 300 43 43 43 43 + 1/4 22 12 — Am Hide & L 200 1936 1936 1914 1914 — 1/4	6,000101.62 1,000 94.96 4,000101.62 5,000 94.98	do pr 78 7834 do 31 pr 20 21 m Lecomo 564 67 May Dept St. 523 531	900 * Mother Lode. 35 35 35 35 2 800 * Mut M & L pf 236 21/2 236 21/2	present indicated crop at 897,000,000 bushels, or an increase of about 20	30 t
9478 50 5 Am Hide & L pr 600 871/4 881/8 871/4 881/8+ 53	1,000 101.60 47,000 94.94 A 51,000 101.62 100,000 95.00 43,000 101.60 75,000 95.02 A	am Mait 5 6 Mex Petrol 1001/2 101 do 1st pr 42 44 do pr 951/2 96	1700 ** Nat Zine & L 15 15 15 15 15 3000 Nixon Nevada. 38 41 36 41	000,000 from the August estimate by	ibs.
43 261/2 — Am Linseed 600 41/2 41/2 41/4 41/4 1/4	75,000 95,02 A Total \$567,000 81,00 95 10	tm Shipfing 771, 78 Mich Central. — 30 do pr 104 2 105 2 Midvale Steel. 53 4 53	3000 *Pac Tungsten. 118 178 118 178 1 178	the Agriculture Department. The re- cent rains have been highly favorable	to 4:
7134 53/2 5 Am Loce	U.S. Liberty 1st 4s 1,000 95.08 A	do pr A 90'2 92 M & S L new 10% 11' km Snuff 80 100 MSF & S M 93 94 do pr 80 100 hpr 108 108	4 300 *†Roch Comb. 36 36 36 36 1000 †Rochester Min. 34 34 34 34	for the next crop, as they have placed the soil in exceptionally fine condition	5 lbs
116 98 7 Am Sugar 200 11036 111 11036 111 + 34 14576 6034 10 Am Sumatra 100 125 125 125 —	6,000 94,48 1,000 95,06 A 1,000 94,50 34,000 95,08	Am St Fdry 78/2 79/4 do lad lines 58 70 Am Sugar 1103/4 114 M K & T . 5/4 5/ do pr 109/4 112 do pr 10 10	200 Seneca Copper, 121/4 121/4 121/4 121/4 121/4 121/4 121/4 1100 Seneca Copper, 121/4 121	for ploughing and this work is mak- ing unusually rapid progress.	33c;
170 140½ 20 Am Tobacco 100 162¼ 162¼ 162¼ 162¼ 162¼ 195% 92 7 Am Wool pr 100 95 95 95 95 95 34	12.000 94.12 78,000 95.08 A	tm Sum Tob. 1214 1254 Mo Pacific 2434 25 do pr 88 91 do pr 584 59 tm T & C 49 59 Mout Power 682 71	5500 Stewart 12 13 12 13	The congestion at the seaboard which resulted from the recent large export	32@
71½ 59½ 8 Anaconda	1.000 94.14 200.000 95.02 A 40.000 94.12 21.000 95.04 A	Am T & T . 97% 98 40 pr . 1011/2 — 10 Tobacco . 162 1631/2 Morris & Es . 68% 73 40 pr new 94 96 N & C . 105 120	1000 **Success Min. 11/2 111/2 111/2 111/2 100 Tonopah Ext 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	sales is being steadily improved and it was predicted on Saturday that the	bbls,
85 80 5 Atchison pr "100 8134 8134 8134 8134-1/8	2,000 94.16 26,000 95.00 A 48,000 94.20 10,000 94.38	tm Wool 581/4 581/2 Nat Acme 311/4 32 do pr 951/4 96 Nat Biscuit 91 96 Am Wr Pa pr 37 377/4 do pr 1081/4 112	1000 *†Troy-Arizona. 10 10 10 10 10 350 United Eastern. 3 4 3 7 37 37 37 37 37 37 37 37 37 37 37 37	surplus stocks at leading Atlantic and Gulf ports will be moved out within a	lbs,
98 893 7 Atlantic C L 100 98 98 97 98 + 11/8	10,000 94.30 Total\$1,190,000	Am Z & L. 17 1746 Nat C & S 58 70 do pr 49½ 52 do pr 98 105 Assts R Co 5 Nat C & C 18	1000 *Ward M & M 11 12 11 12 2 2500 *West End Con 13 13 13 13 13 13 14 4000 Wh Caps Min 16 16 15 15	very short time and that the food ad- ministration will be in a position to is-	321/2 pack
10134 56/8 — Baldwin Loco 1500 93/8 94 93/8 93/2 + 34	Foreign Government and Mu-	Asso Dry ds. 14/2 15 Nat F & S 52 52 do lat pr. 48 54 do pr. 95 100	1 1000 *Wh C Ex (pr) 3 3 3 3 3 5 500 *Wilbert Min. 9 9 9 9	sue shipping permits for new business.	1, 26 picke
57 49 5 Balt & Ohio	nicipal Bonds	Asso Oli 6414 85 do pr 102 102 Atchison 861 871/2 N RR M 1st pr 11 18	Bonds	Corn. The corn market showed an easy undertone despite the fact that	scale
27% 21 2 Booth Fisheries 700 27¾ 27¾ 27½ 27½ 148¾ 108 10 Burns Bros 200 148 148½ 148 148½	Am Foreign S 5a Dom of Canada 5s 1,000 977a 1931	At Rir & A 9 12½ New Con Cup 20½ 20 At Cir & 97½ 99 N O T & M 23 23	4 Sales (000 omitted). Open, High, Low, Last.	a leading crop expert issued a report in which he made the condition at	Sp
161/8 61/8 — Brunswick 100 121/2 121/2 121/2 121/2 1	14,000 97¾ 1,000 92½ 75,000 97½ 1,000 92¾ 1	do pr 64 65 N Y Central. 74% 75 3aldawin Loco 933% 94 N Y C & S L, 13 17	\$6 *A T&T6s JPMrcts 951/8 951/8 941/2 943/4 2 *Beth Stl 7s 1921, 991/2 991/2 991/2 991/2	the end of August only 64.8 per cent.	Se
1727% 135 10 Canadian Pacific 1200 163 16434 1631/8 1631/2 1/4 411/2 26 — Central Foundry 100 32 32 32 32	Anglo-French 5s 45,000 95   French Gov 5168 1,000 951/2 58,000 100   1	do pr 100 102 do 1st pr— 55 3 & 0. 56 56 36 do 2d pr— 40 do pr 55½ 55¾ N Y Dock 20½ 23	17 *Cudahy 7s 23 w i 97/4 97/4 97/4 97/4 97/4	compared with 79 last month. The in- digated yield was 2,665,000,000, or a	and
7338 611/2 5 Central Leather 300 70 701/4 70 701/4 13/6 351/2 291/4 4 Cerro De Pasco 300 341/8 341/4 341/8 341/4	4,000 951/a Jap 2d ser 41/28	do pr 98 100% N Y L & W. — 123 satopilas M. 1 10 N V N H & H 44% 44	50 *Fed Farm Ln 5s. 105 1053g 105 10514 1 *Rus Gov 612s 59 59 59 59 45 *Union Pac 6s 1013g 1013g 1013g 1013g	falling off of 335,000,000 from the last government report. These figures were	doze
6038 4934 4 Ches & Ohio	6,000 95 German stpd F	teth Steel 85 86½ N Y O & W. 21½ 22 do Class B. 85 85½ Norfolk South. 16 18 do 7th pr. 90 91½ Norf & West 104½ 107	AVIalistad ASalla sente a aboue	not materially under the popular idea in connection with yield, however, and in	Liv
81 661/4 7 †Chi M & St P pr 2000 803/4 81 801/2 81 + 5/2 261/2 181/8 — Chicago R I & P 600 26 263/4 26 263/4 34	City of Bordeaux 6s & 1 5 l/s 1919 14,000 961/2 1,000 991/2	do 8th pr. 104 10412 do pr. 70 73  Sklyn R T. 384 39 North Am. 39 41  Sklyn R O Gas 81 85 North Am. 39	Consolidated Exchange	consequence prices failed to respond more than momentarily. Sentiment	those
681/4 46 6 Chi R I & P 6% pr 1400 677/8 681/4 673/4 681/8 + 11/8	City of Lyons 6s 15,000 99 1 1,000 99/2 3,000 99/8 1 City of Marseilles 6s 10,000 99/8 1	Scoth Fish. 27% 27% N Scotla St. 65 68 Brown Slice. 655, 725, Ohio Fuel. 42 43	[Unit of trade on this exchange, 10 shares]	was influenced more particularly by continued weakness in the Western	100 Dross
8034 5634 7 Chi R I & P 7% pr 600 79/4 8034 79/4 8034 11/4 3778 26 — C C C & St L 100 35 35 35 35 —	21,000 96/2 do new City of Paris 6s 13,000 9954	Burns Bros. 1481/4 1481/2 Outario Silver. 914 10 do pr	Transactions and prices yesterday for the more active shares follow:  Sales. Open High, Low, Last.	cash markets where prices were 3 to 5 cents lower. Continued heavy receipts	Live 100
17/4 363/4 Chine Con Cop 400 161/4 161/4 161/4 161/4 1/8	3,000 9434 5,000 99 % 1  Dom of Canada 5s do 5½s 1921 34,000 9614 F	3 H & P 70 90 Pacific Coast 43 55 do pr — 107 do lst pr 68 100	380 C M & St P 51% 52 51% 51% 360 Int M Mar pf1031/4 1031/4 1023/4 103	were anticipated and since the new regulations in connection with the use	Dresse lb Live
54½ 3434 3 Col Fuel & Iron 300 47½ 47½ 47½ 47½ ½ 47½ 37½ 500 35¾ 35¾ 35⅓ 35½ 35½ 35½ 35½ 35½ 35½	1,000 95 55.000 961/8 55.000 94 Virginia dfd 6s B	Sush Term. — 97 do 2d pr. 55 89 Suste C & Z. 11 11½ Pacific Mail. 32 32! Sutte & S C 26½ 26½ Pac T & T 19 23	2 350 Southern Ry 251/2 26% 25% 26%	of substitutes was published the milling demand for cash corn has fallen of	Lambs prin Dresse
92½ 82¾ 7 Consol Gas	do 1926 1,000 941/2 B & Co etfs 15,000 571/2 C	Sutterick Co. 834 10 do pr. 90 al Packing. 40's 42's P Am Pet pr. 92 93 al Petrol. 18% 20 Penn R R 44'4 44'	370 Union Pacific128 129 128 129 6590 U S Steel1101/2 1115/2 1101/2 1115/2 1101/2 1115/2 1101/2 1115/2	quite materially. Yes'day's Previous Year	Dresse Hogs, Dresse
74% 52 — Crucible Steel 700 68 68½ 68 68 + ½	1,000 921/2	do pr 62½ 63¾ Peoria & East. 5¼ 6 al & Ariz. 68 70 Peo G & C. 44 44 an Southern. — 52 Pere Marquette 14½ 15	\$5000 Liberty 31/4s. 102.20 102.26 102.20 102.26	Chicago: close, close, ago. September \$1.53% \$1.54\gamma October 1.555% 1.563%	Mess Mess
337's 27'/2 — Cuba Cane Sugar 800 31'/4 313's 31'/4 313's + 1/4 643'4 33 2 Distillers Securities 900 58'/4 59 58'/4 583'/4 1/2	Quetations Argentine Gy 63 1920 Russ ext 61/2s 1919	an Pacific. 16314 164 do prior pr. 50 61 ase J I pr. 78 8312 do pr. 40 41	2 2900 do 2d 4s 95.24 95.32 95.24 95.32 4100 do 2d 4¼s. 95.30 95.48 95.32 95.46 3050 do 3d 4¼s. 96.22 96.38 96.22 96.32	October 1.55% 1.56% Oats.—The oats trade in the West	Lard.
13% 5 — Duluth S S & Atl pr 100 7½ 7½ 7½ 7½ ½ ¼ 30¼ 22 — Elk Hora Coal 200 29 29 29 29 —	do 5s 1909 Manitoba 5s 1920 95 @ 971/2	do pr 50 P C C & S L 50 62 en of N J 196 220 Petti Mulli Co 30 45	*Prices include interest.	seemed to be anticipating liberal de-	
17% 14 — Erie 1500 153% 153% 153% 153% 1	Chicese Gov Ry 5s Mex gen 5s 1899 772 70 @ 72 481/2@ C	do pr 41 45 Pietre Arrow. 38 38 do 1st pr 93 100 do pr 41 45 Pietre Arrow. 38 38 do pr 96% 98	Luxury Ban Adds	liveries on September contracts on Tuesday. At any rate, cash houses	Br
35 23/8 — Erie 1st pr 1100 32½ 33 32½ 3234+ 34 43½ 27 7 Fed Min & Sm pr 100 42 42 42 42 —	do 5s 1937 Montreal City 5s 1913 C	105 pr 103 105 Pitts Coal pr. 82½ 84 & S A Tel.102 105 P F W & C 158 erro De Pas 33% 34¼ Pitts Steel pr. 74 78	T 1 1 C 1	sold the October position, which was	@ 37 lb,
58 34 4 Gen Cigar 300 491/8 491/8 491/8 491/8 + 5/8 153 1273/4 8 Gen Electric 100 1461/4	City of Tokio 5s 1912 Newfoundland 5s 1919	Thandler Mirs 86 88 P & W Va 361/4 37 8 0 581/2 587/8 do pr 78 781 & A 75/8 97/4 Pond Cr Coal 181/2 182	4	thought to be against expected de- liveries of September. In consequence	Sout
3436 2518 2 Gt Northern Ore subs. 200 3234 3234 3258 3234 1/8	00% @ 82% 96 @ 97	do pr 917 19 Pr Steel Car 7034 711 hi Gt West 717 8 do pr	Diminished Pleasure Auto Out-	the market presented an easier under- tone, although price changes were not	ern,
1111/2 791/2 10 Gulf State Steel 900 8034 811/2 8034 811/2 134 5634 4256 8 Inspiration Cop 600 531/2 531/2 5336 531/2 14	do ser A 1949 Quebec City 5s 1920 94 @ 97	M & S P. 51% 51% Pullman P C.111% 112 do pr 81 81'2 Ry Steel Sp. 68'2 69	. V.L.	important. Receipts are expected to	32c;
3134 21 — Int Mer Marine 2000 2814 2838 2818 2838 + 58 1091/2 8336 6 Int Mer Marine pr 3700 1031/4 1031/4 10234 103 + 1/4	do 4 ½s 1949 77 @ 80½ Internal Rus Gov 5½s Swiss gen 5s Mar 1920	do pr 129 137 Ray Cor Cop. 24 24' R I & P. 26% 26'2 Reading 90% 91 do 6 pc pr. 58 68'4 do 1st pr. 35'2 38'	Victor III III II	continue large and thrashing returns are showing a greater yield per acre	via
451/2 241/2 — Int Paper	Russ ext 51/28 1921	do 7 pc pr. 80 81 do 2d pr. 37 38 lere & Pitts 68 80 Rep. I & 8 92% 921	is beginning to have perceptible ef- fect in improving the general labor	than had previously been reported. A private estimate on the crop made the indicated, yield 1500,000,000, bushelp	
31% 27 4 Int Nickel 300 29% 29% 29% 29% 29% 29%	57 @ 58	do pr 100 129 Royal Dutch 100 104 C C & S L 3434 35 Savage Arms 73 75 do pr 60 80 Saxon Motors 614 60	situation, particularly in certain	which compared with last month's government estimate of 1,428,000,000.	
20 151/8 — Kansas City So 300 187/8 193/8 187/8 193/8 + 3/4 347/8 29 4 Kennecott Cop 100 34 34 34 34 34 + 5/8	Railways, Other Corporations	Title Copper, 16, 16% S L & S F 11/2 12/2 Tiffne C Cop. 39% 39% do pr 27/2 28/2	skilled trades which have been sup- plying luxuries. Reports from Ko-	Chicago Yesterday's Previous Year	
627% 55 5 Lehigh Valley 600 6034 6034 601/2 601/2 1/4 227% 12 — Lee Rub & Tire 100 20 20 20 20 1/2	1,00010034 2,0009838	Tuett Feab 50 55 S L Sw 19 22 do pr 98½ 107 do pr 34 37 of F & 1 47% 47½ Seabeard A L 7% 8	komo, Ind., to the "United States Employment Service Bulletin" show	September	
118 110 7 Louisville & Nash 300 116 116 116 116 + 1	Am T & T cvt 6s 10,000 9838	of G & E 3514 3512 do pr 21 21 of & South 2112 23 Sears Ros. 1391/2 1394 do 1st pr 481/2 501/2 do pr 1157/4 1251	that a diminished output of pleasure	Rye. Market steady.	Ste
103 79 8 Mex Petroleum 300 1005/8 1005	4,000 9476 48,000 9838 C	do 2d pr 42 44 Shattnek Ariz. 15 15 cmp Tab 35 40 Sinclair Oil 31 4 32	automobiles is releasing a number of mechanics who, through the United	New York: close. close. close.	Lo
33/8 26/8 4 Miami Con Cop 100 28/8 28/8 28/8 28/8 18 61 43/4 6 Midvale Steel 900 53/2 53/8 53/8 53/8 14	1,000 9478 7,000 98 4 C	Ousel Gas. 89% 90   do pr 91 93 Onsel I C M 9 10 South Pacific. 87% 87	States Employment Service, are rapid-	Cash, No. 2 West. \$1.70 \$1.72 \$1.90  Flour and Meal.—Quotations were:	Th Bi
1134 71/2 — Minn & St L new 100 11 11 11 11 34 61/2 43/4 — Mo Kan & Tex 100 51/2 51/2 51/2 51/2 1/2 51/2 51/2 51/2	25,000 9478 8,000 9874 10,000 9434 1,000 9834	do pr 98 4 100 do pr 100 110 110 110 110 110 110 110 110 11	ly finding new positions in war work. Similar reports from other sections	Yes'day's Previous Year	Fe
24% 20 - Mo Pacific 4900 24 24% 24 24% 1	Armour Co 4128 M K & T 1st 4s	orn Frontics 4078 44 do pr 66% 67 do pr 100 186% Standard Mill 112% — 80 lerex Carpet 45 53 do pr 80 85 Grucible Steel, 68% 68% Studensker 43 44	show that conservation of man-power resources, as well as of fuel and ma-	Flour, Minn., spg. pat.\$11.10 \$11.10 \$12.50 Cornmeal, yellow, gran 4.90 4.90 *9.95	To
213/2 131/2 - Nat Con & Cable 300 16 16 16 16 - 1/8	A T & S F adj 4s 1,000 871/2	do pr 90 91 do pr 82 90 uba Am Su 138 160 Stutz Motors 3914 45	terial, is being gained by reduction in the output of so-called non-essen-	Rye flour, choice 9.45 9.45 11.65 *Kiln dried.	AV
6134 4314 5 Nat Lead	8tamped 5,000 731/2 5,000 577/8 Balt & O cvt 41/28 1,000 58	do pr 90 183 Superior Steel 42% 43 uha Cane Su 3144 31% do pr 94 98 do pr 80'z 814 Tenn Cop Ch 18% 19	vials.  Nevertheless, the general skilled-	Produce Markets—Current	Fo
2434 17 — New Or T & M 100 23 23 23 23 + ½ 7534 67½ 5 N Y Central 1500 74¼ 75 74¼ 7434 34	4,000 77 NOT & Mex 5s 1	Deter Co pr. 92 97 Tex & Pac. 14/2 16 Det & Hud. 108/4 110% do Ld Tr. 160 200 F. L. & W. 182 183 Third Av R. R 18/2 19	labor shortage is shown by the survey to be nearly as serious as that	Butter. Receipts were 13,334 pack-	Ge
45% 27 - NYNH&H 5000 44 443/4 44 441/2+ 3/8	2,000 8178 N Y Cent deb 6s Bklyn R T 7s 9,000 9414	O & R G	of common labor. In no section of the country does there seem to be	ages. Creamery, higher than extras.	
91 81/8 7 Northern Pacific 400 901/4 905/4 901/2 + 1/4	3,000 95% do con 4s do 5s 3,000 691/8 I 1,000 821/2] do rfg 31/28	Oet Un R R. — 88 Tol S I, West 51/4 8 Ots Sec 583/4 59 do ctfs 57/4 60 O S S & A 3 6 do pr	any noticeable surplus of machinists, boilermakers and moulders. The dan-	1b, 48½@49c; extras (92 score), 48c; firsts (88 to 91 score), 45½@47½c;	Ur
70 56/2 21/2 Nova Scotia Steel 300 66 66 66 66 —— 4234 35/8 5 Ohlo Gas	Cent Foundry 6s 8,000 70 F	do pr 7 8 do etfs pr. 11 18 Ther Stor Bat 52½ 35¼ Trans & W St 37¾ 42 Ekkhern Coal. 29 25¼ Trein City R T 43 45	portant industrial centres can only be	seconds (83 to 87 score), 43@45c; thirds, 41@42½c; unsalted, higher	Pi
13 41/4 2 Ontario Silver 300 93/4 93/4 93/4 93/4 1/4 701/4 553/6 3 Owens Bottling 400 683/4 69 683/4 69	25,000 9334 Niagara F P 5s	do pr 30% — do pr 70 125 rie 15% 15% Underwood T 102% 106	relieved by transfers from local non- war industries.  The common labor situation con-	than extras, 50@50 %c; extras, 49@ 49 %c; firsts, 47@48 %c; seconds, 44 %	w
10/ 7 Owens Bottling pr 100 109 109 109	Ches & O cvt 5s 1,000 81/8 Ore S L rfg 4s do cvt 4 1/2s 24,000 82	do 1st pr. 3234 33 do pr. 105 — do 2d pr. 234 2334 In Bag & P. 74 78 fed M & Sm. 13 147 Union Parific 1287 129	tinues critical, 132 cities out of 232 re-	46½c; state dairy tubs, finest, 47@ 47½c; good to prime, 45@46½c; com-	Oa
33'/4 23'/2 1 Pacific Mail	2,000 771/8 Penh gen 41/28 Chic & Alt 31/28 2,000 861/2	do pr 41/2 42/2 do pr 713 71 Tisher Body 35/2 37 Un Alley Steel 38 38 do pr 85 90 un Clear St. 102/5 163	shortage. Surplus is found in 35 cities and balanced conditions of sup-	mon to fair, 40@ 44c; renovated, extras, 42½c; firsts, 41@ 42c; lower grades, 38	Co
31 21 3 Philadelphia Co 300 27/2 2734 27/2 2734 34	2,000 90 do 4s 1948 C B & Q gen 4s 1.000 84	iaston Wms. 28 <sup>1</sup> 4 29 <sup>1</sup> / <sub>2</sub> do pr. 101 115 ien Chem Co 180 187 <sup>1</sup> / <sub>2</sub> United Drug 69 73 do pr. 99 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub> do 1st pr. 48 50	ply and demand in the remaining 65.	a40c; imitation creamery, finest, 391/2 a40c; ladles, current make, firsts,	1
38/2 22% — Pitts & W Va 100 3634 3614 3634 3614 1	do joint 4s   10.000 85	de Cigar 49 49% do 2d pr. 78 78 do pr 96% 99% Un By Invest 8 8 de pr 14% 15	what local surplus there is is found mostly in the Southwestern States.	37½ @ 38½c; seconds, 36@ 36½c; lower grades, 34½ @ 35½c; packing stock cur-	Gr
73 56% 7 Pressed Steel Car 300 7034 711/8 7034 711/8 54	C Gt West 4s 5,000 593/g 2,000 595/g	den Moters 1321/4 133 USC 1 P & F 131/5 15 de pr 78 80 de pr 41 44 loodrech B F 451/4 453/4 US Express 16 17	Flax Mill at Guelph	rent make, No. 1, 36c; No. 2, 35 %c; lower grades, 33@35c.	Ba
26 4 22% 3 Ray Con Cop 900 24/2 24/2 24/2 24/2 1/2	1,000 77/2 2,000 78/2 G	do pr 99% 100% U S Ind Alco 123 (24 Franby Min. 82 83 do pr 94 98	It is expected that a flax mill with	Cheese. Receipts amounted to 2,367	
96 72% 6 Rep Iron & Steel 700 92½ 92% 91 92% 36	ext res pt pd 46,000 52 G	A North pr. 92% 93% I S Rity & I 15 17 do Ore subs 32% 32% I S Rubber 63% 63% freene C Cop 44% 45% do 1st pr. 102% 104	operation at Guerph, Ont., by Novem-	boxes yesterday. State, whole milk, fresh flats, specials, colored, 1b, 2634	Co
3/2 7 - Seaboard A L 1700 734 8 734 8 + 1/4	5,000 78 do 5s 1931 Col & So 4½s l,000 96 do	i M & N . 7 9 U S Sm & R. 42 4 43 do pr	ber and that the operatives will include forty families who emigrated from Ire-	@27c; white, 26% @27c; average run,	
183% 8 Sears Roebuck 300 1391/4 1391/4 1391/4 1391/4 1/2	1,000 73/4 Sinclair Oil af 7a 1,000 93/2 E 1,000 93/2 E 1,000 93/2 E 1,000 96/2 II	do ist pr. — 102½ do pr	land to work in this plant. The bulk of the Canadian crop of flax fibre will	colored, 264c; white, 264c; lower grades, 22@26c; twins, specials, 264	Bu
145 116 7 Sears Roebuck ar 100 116 116 116 + 3/4	1,000 96/2 1	Inmestake 73 89   Va-Caro Chem 54% 54 11 Central 96 96%   do pr 105 400	be shipped to the United Kingdom to be made into acroplane canvas.	@26%c; average run, 26%c; lower grades, 22@25%c; single daisies, 26%	1

		Low. 1918.			Cales	0	TIGA	• (23)	01	Net
	39	251/4		Stantate Ott					. Close. c	165
	891/2	801/2		Sinclair Oil	100	32	32	-32	32 +	1/4
	265%	203%		Southern Pacific	1400	871/2	877/8	871/2		1/2
)	667/8	57	5	Southern R R	17600	251/2	265%	25%		
)	21	127/8		Southern R R pr	1400	66	6675	68	6675+	3
0	1976	14	1	Tenn Cop Chem	300	19	19	19	19	
	16034	1361/2	10	Texas & Pacific	100	1458	1458	1458	1458+	1/8
	7276	481/2		Texas Co	100	15334	15334	15334	15334+	34
	129	100 miles		Tobacco Products	100	70%	707/8	7078	707/8+	1/8
0	1051/2	10934		Union Pacific	5000	1281/4	129	12814	12878+	96
0	6434	8334	9	United Cigar Stores	100	1021/2	1027a	1021/2	10278+	34
0			10	U S Rubber	300	63	6334	63	6334+	34
)	116/2	861/2		U S Steel	35100	11038	11134	110/8	11134+	15%
		763/4	10	Utah Copper	100	831/2	831/2	831/2	831/2+	1/2
	561/2	333/4	3	Va-Carolina Chem	100	541/2	541/2	541/2	541/2-	
	12	7	7077	Wabash	2300	91/2	97/8	91/2	97/8+	
	441/2	37	4	Wabash pr A	400	391/2	3934	391/2		
	95%	771/4		Western Union Tel	100	841/4	841/4		841/4-	
	471/2	381/2			200	433/4	4334	4334	433/4+	
	467/B	3634		White Motors		4656	4658	461/2		
5	69	101/2	0.01	Willys Overland	100	191/8	191 8	191/8	191/8-	1/8
7	US	37	1555/0	Worthington P & M	100	6734	6734	6734	673/4-	1/4

onds	6,000 5338 do cvt 4s ser A 2,000 49 do cvt 4s ser D	So Car So Pac
ernment Bonds	5,000 381/4 Hud & M rfg 5s 1,000 593g	10 do r
Exchange Quotations)	do inc 5s	Southe.

U. S. Gov (New York Stock Int R T rfg. 5g . 79 Third Av adj 5s Int-Met 41/28 5,000 ... 45/2 15,000 ... 45/36 K C Ft S & M 68 1,000 ... 100 U S Steel af 5a 785 1,000 .... 78 4,000 .... 78 4,000 .... 78 2 West Shore 4s 3,000 .... Liberty Issues

> Bid and Asked Quotations

& Ga 5e

(Bales) . \$1,190,000 Foreign Government and Municipal Bonds

### Curb Market

Note. The Tribune assumes no responsiprices Saturday were reported as follows:

Industrials

981/2

Other Oil Stocks

Saies.

800 \*†Am Vent Oil. 7

800 \*†Am Vent Oil. 7

100 \*Barnett O & G

1000 \*†Bost-Wyo Oil 17

100 \*Cosden & Co. 655 655 656

600 Crystal Oil (pr) 1½ 1½ 1½ 1½ 1½

1100 \*†Bsm Oil Cor. 4

100 \*Glenrock Oil. 3½ 3½ 3½ 3½

1200 \*Globe Oil. 1½ 1½ 1½ 1½

1200 \*Globe Oil. 1½ 1½ 1½ 1½

100 \*Island O & T. 3¼ 3¼ 3¼ 3¼

1000 \*Island O & T. 3¼ 3¼ 3¼ 3¼

1000 \*Island O & T. 3¼ 3¼ 3¼ 3¼

1000 \*Island O & T. 3¼ 3¼ 3¼ 3¼

1000 \*Island O & T. 3¼ 3¼ 3¼ 3¼

1000 \*Island O & T. 3¼ 3¼ 3¼ 3¼

1000 \*Island O & T. 3¼ 3¼ 3¼ 3¼

1000 \*Island O & T. 3¼ 3¼ 3¼ 3¼

1000 \*Sand O & R. 54 55 2½ 2½

1000 \*Sand O & R. 54 634 634 634 634

1000 \*Sand O & R. 54 634 634

1000 \*Sand O & R. 54 634

1000 \*Sand O & R. 54 634

1000 \*Tex O & R. 54 17 1½ 1½

2500 \*Tex O & R. 76 17 1½

10000 \*Tux Star Oil 2½ 2½ 2½

2½

1000 \*Vic Oil nw stk 2½ 2½ 2½ 2½

1000 \*Tix Star Oil 22 2½ 2½ 2½

1000 \*Vic Oil nw stk 2½ 2½ 2½ 2½

1000 \*Vic Oil nw stk 2½ 2½ 2½ 2½

1000 \*Minimas Stacks

Mining Stocks 

of obtaining greater production for Fresh gathered extras, per dozen, 51 military necessities was discussed. @52c; extra firsts, 48@50c; f.rsts, 44 While steel production has been heavy, @47c; seconds, 38@43c; poor to fair, it continues far short of requirements. 20@37c; fresh gathered dirties, No. 1, The whole question was left to a com- 35@37c; No. 2 and poorer, 20@34c; mittee comprising the general com- fresh gathered checks, good to choice, mittee of the American Iron and Steel dry, 31@32c; undergrades, 20@30c;

Institute.

Government requirements for railways here and in France are particularly pressing. Next in importance
comes shipbuilding, and then supplies
for the army and navy. There is practically nothing left at present for nonscacntial industry.

All pigiron now sold is on government account. Allocations have been
comparatively light, because there has
been no supply available. Furnaces

Tefrigerator, special marks, fancy,
charges paid, 43½@44c; firsts, charges
paid, 42½@43c; seconds, charges paid, 42½@45c; state, Pennsylvania and nearby Western hennery whites, ordinary to fine, seconds, charges paid, 42½@45c; state,

## Commodities -

Eggs. Receipts totalled 21,636 cases.

Industrial

Metals

Metals

Interest in the steel trade last week centred in the meeting of leading pro
icentred in the meeting of leading pro
Metals

@27½c; double daisies, 26¾@27c; Wisconsin, whole milk, fresh, single daisies, 26¾@27c; Young Americas, 27½@27¾c; state skims, fresh, specials, 21½c; prime to choice, 19@20¼c; fair to good, 14@18c; lower grades, 7@18c. ducers in New York, when the labor situation as related to the possibility

refrigerator, special marks, fancy.

our after rotton.	
Current	A year
price.	ago.
ig fron, Bessemer.	20.00
Pittsburgh \$36.60	\$51.95
opper, electroly-	
tic, lb 26	.26
in, lb	.6134@.6214
ead, lb	0 .101/8@.10%
pelter, East St.	1
Louis, lb09 @ .09 V	.07% @ .08

After some activity, spelter is wesker again, sumers of tin are well supplied a spelter in present and there is not become and a spelter in present and there is not market, which has also been decrease. Hut the advancing to the present and now be had at 77 cerus again, and lower at 14 to 145 cents.

After some activity, spelter is wesker again, sumers of tin are well supplied to the present and there is no consumers only. Antimony is quite again and lower at 14 to 145 cents.

After some activity, spelter is wesker again, sumers of tin are well supplied to the present and the search of the present indicated the present indicated the present indicated the property also as the property and the property and the search of the present indicated the present indicated the present indicated the property and the present and th

easy undertone despite the fact that sales (000 emitted). Open, High, Low, Last, 66 \*A T&T68 JPMreta 951/a 951/a 941/2 943/4 2 \*Beth Sti 7s 1921, 991/2 991/2 991/2 1 \*Canadian Gov 5s, 973/4 973 a leading crop expert issued a report Open. High. Low. Last. in which he made the condition at Pennsylvania, lb. 37c. compared with 79 last month. The indicated yield was 2,665,000,000, or a falling off of 335,000,000 from the last government report. The

Island spring ducklings, lb, 34@35c; 28@32c; geese, via freight or express, 20@22c; guineas, per pair, via freight, 75c@\$1: live pigeons, per pair, via freight, 40@50c.

# Coffee, Sugar, Tea and Cotton-

seed Oil

Coffee Futures.—The market closed as usual on Saturday.

### **Exchanges Closed** The cotton, coffee, metal and New York Produce exchanges were closed on Saturday.

### Advance in Cotton Restricts Selling

### Goods Purveyors Waiting for Government to Revise

Prices An advancing cotton market has tended to make sellers of goods more upon cotton at 30 cents a pound, while spot cotton advanced last week above 37 cents a pound.

The government has promised an other revision of cotton goods prices before October 1, and if it is to be an unward move sellers wish to get A sear ago. issued on wide sheetings show very little reductions and prices asked on

ernment officials or schools, and many Livestock, Meats, Provisions

Following are yesterday's prices, compared with these of a year ago:

Live steers test Yesterday. A year ago.

Dressed beef sides. 100 b. 17.00 @ \$18.50 # 13.00 @ 17.00

Dressed mutton, the 13 @ .25 # .33 .22 @ .26 known breesed mutton, the 13 @ .25 .26 .28 known breesed mutton, the 13 @ .25 .28 .20 @ .24 known breesed mutton, the 13 @ .25 .28 .20 @ .24 known breesed mutton, the 13 @ .25 .25 .20 @ .24 known breesed mutton, the 13 @ .25 .44 @ .19 known breesed mutton, the 13 @ .25 .44 @ .19 known breesed mutton, the 13 @ .25 .44 @ .19 known breesed mutton, the 13 @ .25 .44 @ .19 known breesed mutton, the 13 @ .25 .28 .20 @ .24 known breesed mutton, the 13 @ .25 .44 @ .19 known breesed mutton, the 13 @ .25 .44 @ .19 known breesed mutton, the 13 @ .25 .28 .20 @ .24 known breesed mutton, the 13 @ .25 .44 @ .19 known breesed mutton, the 13 @ .25 .28 .20 @ .24 known breesed mutton and the production of eggs that are free from disease, to selection of cocioons for quantity and quality of fibre, and to silkworm breeding.

The University of Nanking is also cooperating with the International Committee for the Improvement of Sericulture in China in what is probably the largest experiment in mulberry culture yet attempted in China. About two acres of land have been rented and the production of eggs that are free from disease, to selection of cocioons for quantity and quality of fibre, and to silkworm breeding.

The University of Nanking is also cooperating with the International Committee for the Improvement of Sericulture in China in what is probably the largest experiment in mulberry culture yet attempted in China.

### Puerto Cabello Exports

The total average value of exports from Puerto Cabello, the chief port Broilers.—Fancy, via express, lb, 36 (2) 37c; average Leghorns, via express, lb, 35c; Western, via freight, 34c; Southwestern, via freight, 34c; Southern, via freight, 34c; Southern, via freight, 34c; Southern, via freight, 34c; Southern, via express, 30c3lc; Leghorns, via express, 30c3lc; fancy, via freight, 30c3lc; old roosters, via freight, 25c; turkeys, via freight or express, 28c30c; Long with 1917 amounted to \$5,285.500, and consisted of the shipment of commodities as follows: Coffee, 54.7 per cent; cacao. 13.3 per cent; hides and skins (catle, goat, and deer), 12.3 per cent; frozen meat, 6.5 per cent; sugar, 2.5 per cent; and the remainder made up of such articles as cottonseed products, shells, woods, leather, beans, corn and castor seeds. with 1917 amounted to \$5,285,500, and

## Significant Relations

Spring Ducklings.-Long Island and

Dressed togs. baco., lb. 28% 2.28% 2.4% 2.4%
Mess pork, bbl. 49.00 & 9.35 46.00 & 48.50
Mess beef, bbl. 35.00 & 36.00 29.00 & 30.00
Lard, Middle West
1b. 26.98c @ 27.05c 23.60c @ 23.70c

Live Poultry

Money and Prices:

k of gold money in the country	\$3,080,767	,000	\$3,086,218,000
ns of all national banks	May 10, 19 \$9,260,041 114,668	,000	\$8,751,679,000 973,981,000
discounted and bought by Fed- al Reserve Banks	\$1,428,235 2,092,708 2,013,799	,000 ,000	\$301,906,000 587,915,000 1,353,498,000
The State of the	Yesterday.	The day befor	The state of the s
rage price of fifty stocks	78.92	78.80	80.08
rage price of twenty-five bonds	84.21	84.19	91.00
d cost of living (Annalist index	Last week. 290.021 .	The week before 287.376	268.552
eral commodity price level (Dun's dex number)	232.058	July 1 232.575	A year ago. 218.779
Production:	Section 1. Section		
illed U. S. Steel orders, tons	8,883,801	8,918,866	10,844,164
iron (daily average), tons	110,354	110,793	107,820
eat crop, bushelserop, bushels	878,000 1,428,000 2,898,000	,000	650,828,000 1,587,286,000 3,159,494,000
ton hales			11 200 254

Distribution: + 12.5% General: 33,418,233

July. Number .... \$17,240,424 \*Includes 14 switching and terminal companies.